



27 January 2010

**Continuous disclosure**

Motor Trade Finances Limited (MTF) advises that it has received notice of High Court civil proceedings, brought by the Commerce Commission, against Sportzone Motorcycles Limited, a shareholder of MTF, Motor Trade Finances Limited and MTF Securities Limited, for alleged breaches of the Credit Contracts & Consumer Finance Act 2003 and the Fair Trading Act 1986, in respect of various fees charged in credit contracts originated by Sportzone Motorcycles Limited.

MTF believes there is no foundation for the allegations made by the Commerce Commission and will defend the proceedings.

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