

Terms and conditions

In these Terms and conditions, **MTF Finance** or **we** or **our** means Motor Trade Finance Limited and includes any third party transferred MTF Finance's rights.

Loan calculator

The loan calculator provides an estimate only and is not an offer of finance.

- Estimated repayments are based on a loan paid in equal monthly instalments over the full loan term.
- Your interest rate may be lower or higher depending on your credit history and other factors as determined by MTF Finance.
- Estimated repayments do not include optional Payment waiver.

[See interest rates and fees for more information](#)

Loan approval

Personal loans

The final decision to approve a loan is at MTF Finance's sole and absolute discretion. Approval will not be unreasonably withheld if you meet the following conditions.

1. You must provide a signed and completed MTF Finance Application for Finance with supporting documentation, including:
 - a. a valid New Zealand driver licence
 - b. bank account statement less than 60 days old showing your everyday transactions for a calendar month, borrower name, address and bank account number
 - c. proof of address – for example, a bank statement, phone or power bill, rates, NZ government documentation or insurance confirmation.
2. You must consent to MTF Finance completing a credit check and an outstanding court fines check.

If you provide the documents above and satisfy MTF Finance credit criteria, we can usually approve your loan on the same day.

We may not be able to approve your loan within that time period (or at all) if:

- you do not provide the documents above,
- you fail to meet our credit criteria, or
- MTF Finance or third party systems are not available.

We will work with you to explore other options if we are unable to approve your loan.

Business loans

Business loans are subject to these and other conditions.

[See Understand your business loan for more information](#)

General

These Terms of use include everything that you and we have agreed relating to their subject matter, and take the place of any other representations or communications made by us.

If any of these terms are illegal or unenforceable, these terms will be read as if the term had never been included.

We don't waive any rights that we have under or relating to these terms just because we don't exercise them, or only partly exercise them. And it doesn't mean that we can't exercise those rights again, or exercise other rights.

The content of our Website and the Website terms are governed by the laws of New Zealand. MTF Finance, any user of our Website and anyone using services on or through our Website submits to the exclusive jurisdiction of the courts of New Zealand.

Standard terms

We're transparent about what is in our contract. These are the standard terms for all of our finance products.

[Credit contract standard terms \(where contract is assigned to MTF/TEL\) \[PDF, 414.1 KB\]](#)

[Credit contract standard terms \(where contract is assigned to OFL\) \[PDF, 318.0 KB\]](#)

[Finance Lease standard terms \[PDF, 249.2 KB\]](#)

[Operating Lease standard terms \[PDF, 250.4 KB\]](#)

Payment waiver

Payment waiver may take care of your repayments if you have a major life event such as redundancy, injury, serious illness or even death.

[Payment waiver terms and conditions \[PDF, 993.8 KB\]](#)

Mechanical breakdown insurance

With mechanical breakdown insurance (MBI) you may be covered if your vehicle has an unexpected mechanical or electrical problem.

[Smart Cover - Policy document](#)

[Extreme Plus - Policy document](#)

Motor vehicle insurance

MTF Finance has partnered with Autosure to provide motor vehicle insurance product Car Insurance. This product is underwritten by Vero.

With a choice of three levels of protection, Car Insurance offers a no-fuss solution to protect your vehicle.