



29 October 2008

Compliance with Listing Rule 10.1.1 Continuous Disclosure of Material Information

MTF shareholders in favour of restructuring proposals

At a special meeting held in Dunedin on 29 October 2008, transacting shareholders of Motor Trade Finances Limited (MTF) voted to support a restructuring proposal, including the issue of further shares, capitalisation of undistributed profits as bonus shares, cancellation of registration under the Co-operative Companies Act 1996 and the adoption of a new constitution.

44% of transacting shareholders voted either at the meeting or by proxy, with support of at least 95% for all resolutions.

Further enquiries:

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